Agenda no. 10 Redditch Borough Council – 3rd September 2012 EXAMPLE OF SHARE OF £100K INCREASE IN BUSINESS RATE GROWTH FOR EACH DISTRICT COUNCIL WITHIN THE POOLED AREA

District	National Share	Local Share	District Share			County Share
			Gross	Levy	Net	
Bromsgrove	50	50	40	(33)	7	10
Malvern	50	50	40	(27)	13	10
Redditch	50	50	40	(34)	6	10
Worcester City	50	50	40	(33)	7	10
Wychavon	50	50	40	(32)	8	10
Wyre Forest	50	50	40	(29)	11	10
Total	300	300	240	(188)	52	60
Pool	300	300	300			

Worcestershire Draft Proposal Potential Share of Retained Levy - £300k

50% - Risk Reserve £150k

25% - Districts £75k (£12k per Council)

25% - County £75k

Greater Bham & Solihull Draft Proposal Potential Share of Retained Levy - £300k

25% - Risk Reserve £75k

75% - Pooled Reserve for Economic Development / Core Funding Bids